

TRUTH-IN-SAVINGS ACCOUNT DISCLOSURE

Except as specifically described, the following disclosures apply to all the accounts.

- 1. RATE INFORMATION.** The dividend rate and annual percentage Yield on *your* accounts is set forth herein. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid, on all accounts based on the dividend rate and frequency compounding for an annual period. The dividend Rate and Annual Percentage Yield (APY) may change as directed by the Credit Union's Board of Directors. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period
- 3. COMPOUNDING AND CREDITING.** Dividends will be compounded and credited as set forth herein. The Dividend Period for each account is set forth herein. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. ACCURAL OF DIVIDENDS.** Dividends will begin to accrue on cash deposits and/or non-cash deposits on the business day you make the deposit to your account.
- 5. BALANCE INFORMATION.** The minimum balance required to open each account is set forth in the Rate & Fee Schedule. Dividends are calculated by the application of a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Member Savings account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.
- 6. ACCOUNT LIMITATIONS.** For Member Savings accounts you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed.
- 7. Share Draft (Checking) Accounts.** The Credit Union is authorized to pay checks signed by me (or by any of us) and to charge all such payments against the monies in this Account. It is further agreed that: The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected balance in this Account. The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the check; When paid, checks become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise; This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in its bylaws. This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time. If the signature card is signed by more than one person, the persons signing shall be the joint owners of the Account, which in that event shall be subject to all terms and conditions.
- 9. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. Please refer to the Fee Schedule for current fee information. **For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions.** Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

The rates and terms appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. Call 609-570-8155 or visit our website at www.cipolicefficefcu.org, for rates, yields, fees and terms.

TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time. **LAST DIVIDEND DECLARATION DATE: 6/23/2020**

RATE SCHEDULE

ACCOUNT TYPE	ACCOUNT TERM	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
		APY / RATE	RATE TYPE	DIVIDENDS COMPOUNDED	DIVIDENDS CREDITED	MINIMUM TO OPEN ACCOUNT	MINIMUM TO EARN DIVIDENDS	BALANCE CALCULATION	
Members Savings Accounts Christmas Club Coogan Accounts	N/A	.10/.10 .25/.25 .50/.50 .75/.75	Variable	Daily	Quarterly	5.00	0.00-999.99 1,000-9,999.00 10,000-24,999.99 25,000-9,999,999.99	Average Daily Balance	Account transfer limitations apply
Checking Accounts	N/A	.10/.10	Variable	Daily	Quarterly	5.00	0.00	Average Daily Balance	None

RETURN DEPOSIT / LOAN PAYMENT ITEM \$20.00
 NON-SUFFICIENT FUNDS (NSF) DRAFT / ACH ITEM \$20.00
 DORMANT ACCOUNT (accounts without activity for 36 months) \$5.00

Central Jersey Police & Fire FCU
 Phone Number: 609-570-8155
 Web Address: www.cjpfccu.org

